

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
217 mn	▲ 0.22%	588 mn	▲ 0.20%	54 mn	▲ 0.37%	55 mn	▲ 0.29%	318 mn	▲ 0.13%
169,969.3	368.90	102,892.6	206.35	50,644.26	187.28	243,608.5	708.93	66,655.70	87.67

Market Summary

The stock market on Wednesday remained positive in the first half, followed by selling in the second half and concluded the session in the green zone amid Middle East geopolitical uncertainty. The Benchmark KSE-100 index made an intra-day high and low at 171,492.52 (1,892.12 points) and 169,872.13 (271.73 points) respectively while closed at 169,969.32 by gaining 368.92 points. PKR in today's interbank appreciated by Rs 0.0198 against USD and closed at Rs 277.1214. The value of shares traded during the day was Rs 20.136 billion. Market capitalization stood at around Rs18.873 trillion. Overall, trading volumes for the day increased to 587 million shares compared with Tuesday's tally of 565 million. PIBTL was the volume leader with 73.4 million shares, gaining Rs0.11 to close at Rs14.68. It was followed by KOSM with 58.4 million shares, gaining Rs0.77 to close at Rs5.73 and TISL with 50.9 million shares, losing Rs0.09 to close at Rs5.13.

Volume Leaders ('000)

PIBTL	73,447
KOSM	58,387
TISL	50,883
CNERGY	28,309
DSIL	21,824
AHCL	17,874
PRL	17,817
WTL	17,432
SGPL	16,576
FNEL	14,238

Gainers (PKR)

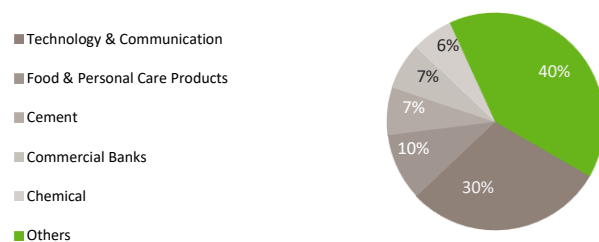
CTM	7.26	1.00
KOSM	5.73	0.77
SPAC1	20.41	1.86
TSMF	16.57	1.51
SINDM	33.28	3.03
GFIL	26.38	2.40
DADX	150.32	13.60
ASTM	113.96	10.30
FPJM	29.04	2.64
OBOY	18.59	1.69

Losers (PKR)

ASHT		50.57
GCWLPRS	-13.10	118.83
GEMBCEM	-1.15	11.25
TICL	-92.00	918.13
PSEL	-99.10	1019.63
MWMP	-7.14	77.07
SGPL	-1.84	23.41
DMC	-11.60	165.33
CLVL	-1.94	28.32
EMCO	-1.93	32.10

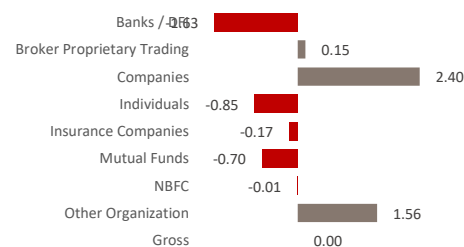
Source: PSX

Overall Sector Turnover (%)

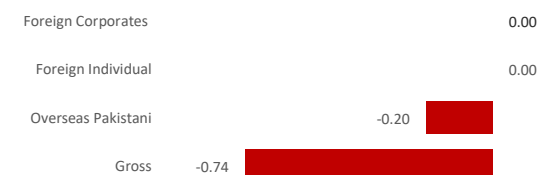


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

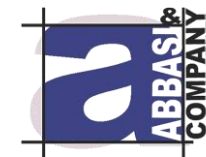
(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.09	-0.10	-	-	0.26	0.00	-0.00	-0.09	0.01	-1.77	-1.60
	Broker Proprietary Trading	0.13	-0.10	0.35	0.03	0.17	-0.03	-0.27	-0.10	-0.02	-0.01	0.15
	Companies	0.05	0.86	0.36	0.00	0.41	0.05	0.01	0.33	0.02	0.30	2.40
	Individuals	-0.37	-0.09	-0.56	0.03	-0.50	0.07	0.19	-0.07	0.02	0.41	-0.86
	Insurance Companies	0.14	-0.04	-0.10	0.00	-0.03	-0.01	-0.02	-0.02	-0.00	0.01	-0.08
	Mutual Funds	0.05	0.11	-0.08	-0.03	-0.13	-0.04	-0.05	-0.01	-0.06	0.92	0.69
	NBFC	0.00	-	-	-	-	-	-	-	-	-0.01	-0.01
	Other Organization	0.00	0.02	0.03	-0.01	-0.00	-	-0.01	-	0.04	-0.00	0.07
	LIPI Total	0.09	0.65	0.00	0.03	0.18	0.05	-0.16	0.04	0.01	-0.15	0.75

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-0.35	-	-0.02	-0.18	-0.02	-	-0.17	-	0.20	-0.54
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.09	-0.30	-0.00	-0.02	0.00	-0.03	0.16	0.13	-0.01	-0.05	-0.21
	Total	-0.09	-0.65	-0.00	-0.03	-0.18	-0.05	0.16	-0.04	-0.01	0.15	-0.75

Source: NCCPL

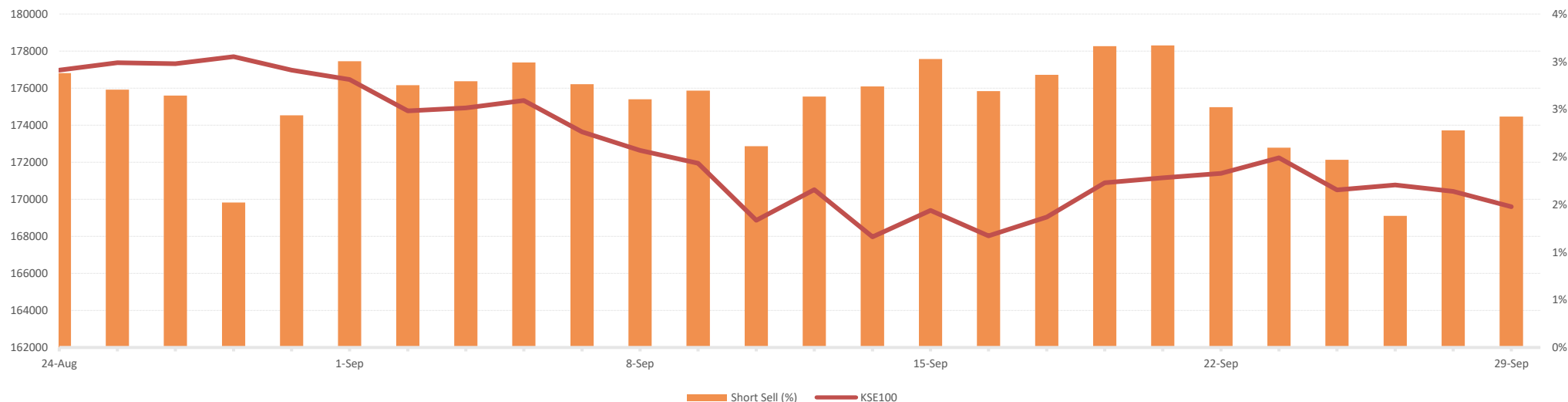


INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Sep/26	SEARL	INTERNATIONAL BRANDS (PRIVATE) LIMITED	Substantial Shareholder	30,863	-	80.79	30,863	2,487,696
2	29/Sep/26	AGIC	Nusrat Munshi	Independent Director	7,137	-	40.00	7,137	285,480
3	29/Sep/26	UBL	Asad Amir	Executive	-	633	425.00	-633	-269,025

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, September 29, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-OCTB	220	61.94%	0.52%	213	3.7% ▲
BECO-OCT	2,241	48.05%	0.51%	2,271	1.3% ▼
NRL-OCT	563	39.33%	2.14%	525	7.2% ▲
PIAHCLA-OCT	4,031	33.33%	2.13%	4,141	2.7% ▼
PRL-OCT	3,847	30.58%	1.69%	3,629	6.0% ▲
LOTCHAM-OCT	931	7.27%	0.25%	300	210.3% ▲
PREMA-OCT	215	6.64%	0.33%	3	6825.5% ▲
MLCF-OCT	812	4.70%	0.17%	830	2.1% ▼
PTC-OCT	179	3.46%	0.03%	180	0.4% ▼
CENERGY-OCT	3,601	3.38%	0.26%	3,447	4.5% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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